

Message Text

UNCLASSIFIED

PAGE 01 ROME 01933 121956 Z

72

ACTION EUR-25

INFO OCT-01 EA-11 ADP-00 AID-20 EB-11 NSC-10 RSC-01

CIEP-02 SAL-01 SS-14 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-02 INR-09 NSAE-00 TRSE-00 XMB-07 OPIC-12

LAB-06 SIL-01 H-02 DODE-00 PA-03 USIA-12 PRS-01 RSR-01

/163 W

----- 032275

R 121645 Z MAR 73

FM AMEMBASSY ROME

TO SECSTATE WASHDC 7736

INFO AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

USMISSION EC BRUSSELS

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY OTTAWA

AMEMBASSY PARIS

AMEMBASSY STOCKHOLM

AMEMBASSY TOKYO

UNCLAS ROME 1933

E. O. 11652/ N/ A

TAGS: EFIN/ IT

SUBJECT: ITALIAN EXCHANGE MARKET DEVELOPMENTS

1. FIRST NATIONAL CITY BANK MILAN INDICATED AFTERNOON MARCH 12 THAT MILAN EXCHANGE MARKET VERY QUIET. DOLLAR STRENGTHENED SLIGHTLY FROM MARCH 9 RATE WITH INTERBANK BUY/ SELL RATE OF 561-563 LIRE PER DOLLAR. THUS, MID- POINT RATE IS APPRECIATED 3.5 PERCENT AGAINST PRE- DEVALUATION DOLLAR.

2. MARCH 12 SURVEY OF ROME BANKS CONTINUED TO SHOW RATES FOR TOURISTS IN RANGE 540-560 LIRE PER DOLLAR, DEPENDING UPON FORM OF DOLLAR INSTRUMENT USED. MAXIMUM AMOUNT OF TRANSACTION UNCLASSIFIED

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STILL GENERALLY LIMITED TO \$100 PER PERSON. VOLPE

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*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts:
Control Number: n/a
Copy: SINGLE
Draft Date: 12 MAR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973ROME01933
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: ROME
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730324/aaaahjwy.tel
Line Count: 69
Locator: TEXT ON-LINE
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: kellerpr
Review Comment: n/a
Review Content Flags:
Review Date: 09 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09-Aug-2001 by maustmc>; APPROVED <15-Aug-2001 by kellerpr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> jms 971117
Subject: ITALIAN EXCHANGE MARKET DEVELOPMENTS
TAGS: EFIN, IT
To: BERN
BONN
BRUSSELS
EC BRUSSELS
EUR
LONDON
OTTAWA

SECSTATE WASHDC
THE HAGUE

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005